

Maryland Health Benefit Exchange Board FY26 Annual Financial Statement and Procurement Review

Tony Armiger, CFO
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Financial Statement Highlights

FY26 Financial Highlight 1

Total State Under Budget

1a) May Projection FY26: \$ 38,000

1b) June Actual FY26: \$ 568,000

Financial Highlight 2

Differences – June to May

	Business Area	Difference - June to May*	Total FY26 Under/Over
1	Connector Entities	▼ 260,000	▼ 157,000
2	CSC (Medicaid year end adjustment)	▼ 305,000	▼ 305,000
3	Total IT	▼ 147,000	▼ 686,000
4	Other Admin	▲ \$212,000	▼ 219,000
5	Payroll	▲ \$85,000	▲ \$568,000
6	Fulfillment and CSC	▼ 61,000	▲ \$97,000
7	SHOP	▼ 31,000	▼ 31,000
8	Other	▼ 23,000	▲ \$165,000
Total		▼ 530,000	▼ 568,000

FY26 Financial Highlight 3

Connector Entities - State

- 1) Projected May Over Budget \$ 103,000
- 2) Actual FY26 – Under Budget \$ 157,000

FY26 Financial Highlight 4

CSC Costs

- 1) State Reduction in Actual CSC costs - \$305,000 reconciliation
- 2) CSC costs are estimated due to not knowing the Actual Percentage of eligibility-related calls. Eligibility calls are 75% Federal Rate rather than 50% for non-eligibility
- 3) After the end of the quarter the calculation is done
- 4) Reconciliation entry is done at Year End

Financial Highlight 5

FY26 State IT Funds

	Business Area	May Projections for FY26 through June	June Actuals
1	Total Under Budget	▼ 509,000	▼ 686,000
2	IDIQ Under Budget	▼ 104,000	▼ 238,000
3	OBBBA IDIQ Under Budget	▼ 730,000	▼ 743,000
4	Software Over Budget	▲ \$600,000	▲ 506,000
5	MDBenefits Under Budget	▼ \$227,000	▼ \$165,000
6	DoIT Annual Enterprise Billing of \$ 284,914 in Other Admin		

FY26 Financial Highlight 6

Call Center and Fulfillment – State

- 1) Fulfillment June - With MDH Under Budget \$ 920,000
- 2) Consolidated Service Ctr. June Over Budget **\$ 1,017,000**
- 3) **Two Categories June Combined Over \$ 97,000**

FY26 Financial Highlight 7

Salaries and Benefits

- 1) Over Budget State June **\$568,000**
Fed Over June **\$ 268,000**
Total Over June **\$ 836,000**
- 2) Vacancy rate is lower than DBM calculated rate.
- 3) IT Salaries for FY26 Q2 are 100% State because of APD omission. Filed corrected Federal Budget so that IT Salaries for Q3 and Q4 are correctly allocated

FY26 Procurement Highlights

FY26 Procurement Count Highlights

Request For Proposal	5
Invitation for Bids	42
Requests for Resumes	24
State Contracts	5
Contract Modifications	3
Grant Solicitation	1
Total Procurement Requests	224

FY26 Procurement MBE Highlight

- 1) Minority Business Enterprise (MBE) prime and subcontractors were awarded contracts totaling \$24,812,414 .
- 2) This represented 48.8% of all contracts awarded.
- 3) Categories are: African American, Asian, Subcontinent Asian American, Hispanic, Native American, and Disabled.
- 4) MBE Awards by year:

Fiscal Year	Prime Contract Awards
2023	\$21,382,014
2024	\$22,026,514
2025	\$24,278,957
2026	\$24,812,414



Questions?