

# Small Business Programs Advisory Committee (SBPAC)

December 3, 2025



maryland  health  
connection<sup>SM</sup>

for small business

*Maryland Open Meetings Act disclaimer: Meetings are recorded and posted on MHBE's website along with meeting minutes and presentation slides*

# Agenda

## **Welcome & Agenda**

*Amber Hyde & Rick Weldon, Co-chairs*

## **Meeting Minutes, 2026 Members**

*Mimi Hailegeberel, Small Business Program Manager*

## **Broker Achievement Awards**

*Theresa Battaglia, Deputy Director of Marketing*

## **Employer State Partnership Affordability Proposal**

*Amber Hyde, Co-chair*

## **1332 Waiver Overview**

*Amelia Marcus, Health Policy Analyst*

## **Discussion**

## **Public Comment**

# Meeting Minutes Approval

- Previous Meeting Date: August 6, 2025
- Distribution: December 2, 2025.
- Discussion: The floor is now open for any corrections or amendments.
- Motion: approve the minutes as presented/amended.
- Result: The motion carries or Approved unanimously.

# 2025-2026 SBPAC Members

Member	Affiliation	Member	Affiliation
Jon Frank	Small Business Insurance Advisor	Amber Hyde	All About Benefits (Co-chair)
Rob Cohen	Alliance Benefits, LLC	Starsha Sewell (new)	Cyberdemics, LLC
Sarah Mayhew	United Healthcare	Eric Bayne (new)	AMWINS
Alvin Helfenbein	Helfenbein Insurance Agency	Pete Neagul (new)	Graphix Haus, Inc.
Glenn Arrington	Group Benefit Strategies, LLC	Brandon Burbage	Kaiser Permanente
Mark Khatib	EBCA	Sandy Walters	Kelly Benefits
Jag Dhaliwal (new)	Absolute Dental Care By Dhaliwal	Burcu Bozkurt (new)	CareFirst BCBS
Rick Weldon (Co-chair)	Frederick County Chamber of Commerce	Ileana Gonzales	Independent Broker
Biliana Rhodes (new)	Karina Association Inc	John Barker	Maryland Nonprofits
Daniel Koroma	MCG- Office of the County Executive	Judith Walker	Nurse Lynx Inc
Eugene Poole	Aligned Benefits Group, Inc.	Min Lu (new)	5 Elements Acupuncture
Debra S Reed-Gillette (new)	Bethesda United Methodist Church		



**2026 Broker Achievement Awards**

**Sponsorship Opportunities**

MARYLAND  
HEALTH BENEFIT  
EXCHANGE

**MarylandHBE.com**  
**#BrokerAwardsMHBE26**

# 2026 Broker Achievement Awards

The Broker Achievement Awards is an annual awards ceremony, hosted by the Maryland Health Benefit Exchange, to recognize the top 100 brokers who enroll consumers and small businesses during open enrollment.



# Why Sponsor?

## Benefits to sponsoring

- **Brand Visibility:** Showcase your company to a high-value audience.
- **Networking Opportunities:** Connect with top brokers and professionals; Build relationships with top brokers & industry stakeholders
- **Social Media Promotion:** Extensive coverage on our social media platforms.
- **Impact:** Support Maryland Health Connection broker community and their service to individuals, families, and small businesses



# Visibility, Connections, Support



# Logo on Event Signage, Recognition, Digital Media



MARYLAND  
HEALTHBENEFIT  
EXCHANGE

**2025  
BROKER  
ACHIEVEMENT  
AWARDS**

Thursday, May 1, 2025  
**Live!** Casino & Hotel Maryland

Marylandhbe.com

#BrokerAwardsMHBE25



**ORDER OF EVENTS**

Arrival & Networking	11:00 a.m.
Welcome & Announcements <i>Michele Eberle</i>	11:45 a.m.
Lunch	12:00 p.m.
Guest Speaker <i>Gov. or MIA Commissioner</i>	12:30 p.m.
Awards Ceremony <i>Michele Eberle</i>	1:00 p.m.
Closing	2:00 p.m.

**TOP 4 BROKERS**

Wonde Desalegn	Individual Market
Amber Hyde	Small Business Market
Jon Levine	Broker Assistance
Kimberly Dickerson	Transfer (BATPhone)
	New to MHC

**TOP 100 BROKERS**

Wonde Desalegn	Alyssa Sinagra
Malick Bah	Christopher Harrison
Jon Levine	Shlomo Rosenstein
Viktor Voloshyn	Ronald Jacobson
Helen Hoverman	Ron Max
Herbert Baumgarten	Thaddeus Pedzich
Vikki Jackson	Witfield Jean-Baptiste
Joseph Stuart	Shawn Meade
Peretz Wertenteil	Godlove Mbah
Jun Song	Lawrence Ankrach
Carine Teukeng Goune	Sita Kafle
Melvin Ashley	Yitzhak Shahar
Brandy Guy	Charles Lewandowski
Lisa Solomon	Michael Lutz
Gregory Twilley	Bernard Williams
Carl Williams	Najmeddin Bassiri
Richard Cox	Aryeh Gross
Juan Rosa	Robert Dooley
Sallie Turnbaugh	Hoang Chuong Nguyen
Yaniv Natanov	Nigel Graham
Amir Mushkat	Ling Zhang
Kimberly Dickerson	Stephen Grabner
Go Kang	Eric Hines
Angela Campbell	Thuthuy Van
Yang Wang	Kushal Shrestha
Christopher Keen	Maria Toner
Manpreet Singh	Angelika Burgermeister
John Cahan	Frederick K Mubiru
Amber Hyde	Yin Wu

**CONTINUED ON NEXT PAGE**

# Marylandhbe.com - What's New



About Us ▾

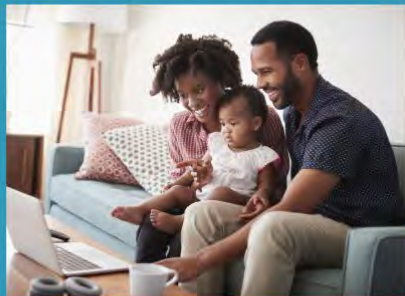
Board

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English ▾



Our goal is to make health coverage affordable and more accessible for Marylanders.

Maryland Health Benefit Exchange (MHBE) is responsible for the administration of Maryland Health Connection, the state's health insurance marketplace, under the Patient Protection and Affordable Care Act of 2010 (ACA).

MHBE works with Maryland Department of Health, Maryland Insurance Administration, Department of Human Services and stakeholders statewide.

[LEARN MORE](#)

## What's New

Stay up to date with the latest information for MHBE and Maryland Health Connection.



Sponsor the 4th Annual Broker Achievement Awards

[Learn more.](#)



Stay Informed

See our latest [press release](#).



Tools to Promote Health Literacy in Your Community

Check out our [resources and tools page](#).



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## Sponsor the 4th Annual Broker Achievement Awards

*Sponsorship will not confer any special access or benefit upon the donor in their dealings with the Maryland Health Benefit Exchange or the State of Maryland.*

Join the Maryland Health Benefit Exchange in recognizing and awarding MHBE's top 100 brokers for their exceptional achievements for the 2025-2026 open enrollment plan year. The Broker Achievement Awards will take place on May 20, 2026 from 11:00 a.m. - 2:00 p.m., Venue TBD, central Maryland (by invitation only).

There are four event sponsorship levels designed to promote your business, make connections, build relationships, and increase brand recognition with Maryland's health and wellness leaders and professionals spanning an entire region.

Don't miss your chance to take part in this prestigious event celebrating excellence in Maryland's health insurance industry. Secure your sponsorship today to showcase your brand among top-performing brokers and industry leaders.

**How to sponsor:** For sponsorship inquiries and to secure your sponsorship package, please contact Theresa Battaglia, [theresa.battaglia@maryland.gov](mailto:theresa.battaglia@maryland.gov) or 410-392-2576.

[VIEW SPONSORSHIP PACKAGES](#)

### BENEFITS TO SPONSORS

**Brand Exposure:**  
Reach a diverse audience of industry leaders.

**Networking Opportunities:**  
Connect with top brokers and health & wellness industry professionals.

**Website Promotion:**  
123,000+ website visits annually

**Social Media Promotion:**  
Extensive coverage on our social media platforms. Mention/Link on:  
Facebook (20,000+ followers)  
Instagram (3,200+ followers)  
LinkedIn (2,000+ followers)  
X (1,300+ followers)  
Bluesky (800+ followers)

## SPONSOR THE 4TH ANNUAL BROKER ACHIEVEMENT AWARDS

**Sponsorship will not confer any special access or benefit upon the donor in their dealings with the Maryland Health Benefit Exchange or the State of Maryland.**

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## BENEFITS TO SPONSORS

### Brand Exposure:

Reach a diverse audience of industry leaders.

### Networking Opportunities:

Connect with top brokers and health & wellness industry professionals.

### Website Promotion:

123,000+ website visits annually

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Extensive coverage on our social media platforms.

Mention/Tag on:

Facebook (28,000+ followers)

Instagram (3,200+ followers)

LinkedIn (2,000+ followers)

X (1,300+ followers)

Bluesky (800+ followers)

SOLD

~~\$5,000~~

# PLATINUM PRESENTING SPONSOR

*(one sponsor - first come, first served)*

## Exclusive Benefits:

- Premium recognition as the presenting sponsor
- Recognition: MHBE Executive Director's remarks
- Speaking Opportunity: Two-minute speaking opportunity at event
- One table (8 seats) reserved seats (priority seating)
- Signage: Logo prominently placed on main event signage
- Name recognition in 2 social media posts prior to the event

## Additional Onsite Promotions:

- Logo in Broker Achievement Awards program
- Logo placement and acknowledgment in event presentation

## Post-Event Promotions:

- Name recognition in social media post following the event
- Press Release: Post-event recognition
- Recognition in email blast to event attendees

## GOLD SPONSOR

**\$3,000**

*(two sponsors - first come, first served)*

### Exclusive Benefits:

- Recognition: MHBE Executive Director's remarks
- 4 reserved seats (priority seating)
- Name recognition in 1 social media post prior to the event
- Signage: Logo displayed on event sponsor board

### Additional Onsite Promotions:

- Logo in Broker Achievement Awards program
- Logo placement and acknowledgment in event presentation

### Post-Event Promotions:

- Name recognition in social media post following the event
- Press Release: Post-event recognition
- Recognition in email blast to event attendees

## SILVER SPONSOR

**\$2,000**

*(five sponsors - first come, first served)*

### Exclusive Benefits:

- Recognition: MHBE Executive Director's remarks
- 2 reserved seats
- Name recognition in 1 social media post prior to the event
- Signage: Logo displayed on event sponsor board

### Additional Onsite Promotions:

- Logo in Broker Achievement Awards program
- Logo placement and acknowledgment in event presentation

### Post-Event Promotions:

- Name recognition in social media post following the event
- Press Release: Post-event recognition
- Recognition in email blast to event attendees

# BRONZE SPONSOR

\$1,000

*(unlimited sponsors)*

## Exclusive Benefits:

- Recognition: MHBE Executive Director's remarks
- 1 reserved seat
- Name recognition in 1 social media post prior to the event
- Signage: Logo displayed on event sponsor board

## Additional Onsite Promotions:

- Logo in Broker Achievement Awards program
- Logo placement and acknowledgment in event presentation

## Post-Event Promotions:

- Name recognition in social media post following the event
- Press Release: Post-event recognition
- Recognition in email blast to event attendees



## How To Sponsor

For sponsorship inquiries and to secure your sponsorship package:

**Theresa Battaglia,**

**[theresa.battaglia@maryland.gov](mailto:theresa.battaglia@maryland.gov) or 410-382-2576**

# Enrollment Data (Q4)

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# Enrollment Projections (Q4)

Status	1-Nov	1-Dec	1-Jan	1-Feb
<b>Migrating</b>	<ul style="list-style-type: none"> <li>Existing Groups: <b>10</b></li> <li>Completed: <b>9</b></li> <li>Enrollment: <b>59</b></li> </ul>	<ul style="list-style-type: none"> <li>Existing Groups: <b>6</b></li> <li>Completed: <b>4</b></li> <li>Enrollment: <b>21</b></li> </ul>	<ul style="list-style-type: none"> <li>Existing Groups: <b>29</b></li> <li>Enrollment: <b>152</b></li> <li>Completed: <b>21</b></li> </ul>	<ul style="list-style-type: none"> <li>Existing Groups: <b>16</b></li> <li>Completed: <b>0</b></li> <li>Enrollment: <b>105</b></li> </ul>
<b>Projected New Biz</b>	<ul style="list-style-type: none"> <li>New Groups: <b>0</b></li> <li>Enrollment: <b>0</b></li> </ul>	<ul style="list-style-type: none"> <li>New Groups: <b>4</b></li> <li>Enrollment: <b>14</b></li> </ul>	<ul style="list-style-type: none"> <li>New Groups: <b>10</b></li> <li>Enrollment: <b>34</b></li> </ul>	<ul style="list-style-type: none"> <li>New Groups: <b>2</b></li> <li>Enrollment: <b>18</b></li> </ul>
<b>Actual</b>	Covered Lives: <b>83</b>	Covered Lives: <b>39</b>	Covered Lives: <b>195</b>	Covered Lives:

# COMAR 14.35.15.08- SG Plan Limit Update

(2) Three benefit designs per metal level in the Individual Exchange and four benefit designs per metal level in the SHOP Exchange [beginning] in plan years 2025 and 2026[.]; and  
(3) Three benefit designs per metal level in the Individual Exchange, and eight benefit designs per metal level per insurance holding company in the SHOP Exchange in plan year 2027 and subsequent plan years.

- Release for public comment by

The background is a solid teal color with several overlapping, semi-transparent circles of the same color, creating a pattern of soft, overlapping shapes.

# **Employer State Partnership Affordability Proposal**

# Problem

- Small businesses and employees struggle with **high small-group premiums** and **low employer contributions**.
- Many employees qualify for **APTC in the individual market**, creating inequity.
- Employers want to offer coverage but need **affordable, sustainable options**.

# Proposed Solution

Integrated Funding Approach (within Small Business Enrollment Portal):

- Employer Contribution – Fixed percentage toward coverage.
- State-Based Subsidy – State applies subsidy if plan is unaffordable for employee.
- APTC Alignment – APTC routed through employer plan (billing mechanism only).

# Benefits

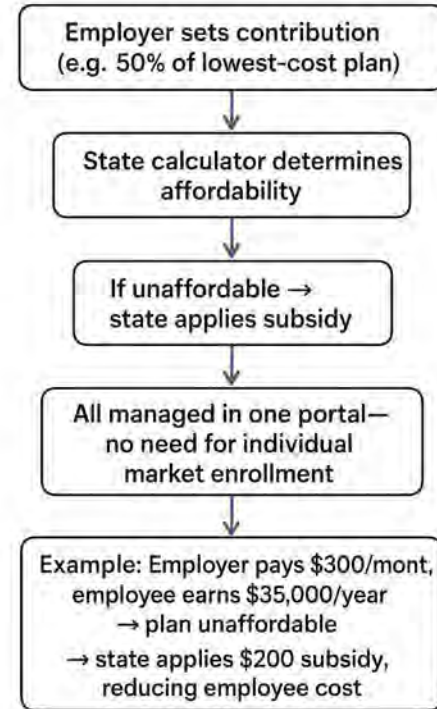
- Predictable employer costs
- Affordable coverage for all income levels
- Simplified administration in one portal
- Improved recruitment & retention
- Strengthened Exchange participation

# Process Overview

1. Employer sets contribution (e.g., 50% of lowest-cost plan).
2. State calculator determines affordability.
3. If affordable → employee pays remaining share.
4. If unaffordable → state applies subsidy.

Example:

- Employee cost: 750.00
- Employer pays \$300/month, employee earns \$35,000/year → plan unaffordable.
- State applies \$200 subsidy, reducing employee cost.



# Comparison

## MHC Cost Estimator (ZIP Code: 21122)

### Household Profile:

Dad: Age 43

Mom: Age 41

Children: Ages 12, 9, 7

### Household Income

- Dad: \$20/hr → **\$41,600/year**
- Mom: \$15/hr → **\$31,200/year**
- **Total Annual Household Income: \$72,800** (Likely eligible for **subsidized health coverage** through Maryland Health Connection.)

	UHC Bronze Copay Focus \$0 Indiv Med Ded (\$0 Virtual Urgent Care)	Wellpoint Essential Gold 1500 (\$0 Virtual PCP + Incentives)	BlueChoice HMO Referral Silver 2500 B VisionPlus Virtual Connect Plus
Total Yearly Cost Estimate			
Your Total Yearly Cost Estimate	\$0	\$0	\$0
Plan Overview			
Estimated Monthly Premium	\$1.00	\$89.46	\$177.02
	Price after estimated \$475 tax credit.	Price after estimated \$475 tax credit.	Price after estimated \$475 tax credit.

# MHC-SB Estimates

	KP MD Gold 1700 Ded/HSA/Vision	BlueChoice HMO HSA/HRA Silver 3000 Ded	UHC Choice Plus HSA Bronze 7100-2
<b>Plan Overview</b>			
Total Cost per month	Total Cost: \$1923.97 Total Employer Cost: \$961.99	Total Cost: \$1877.73 Total Employer Cost: \$938.87	Total Cost: \$2016.83 Total Employer Cost: \$1008.41
	Total Employees Cost: \$961.98	Total Employees Cost: \$938.86	Total Employees Cost: \$1008.42

**\$475 tax credit + 50% employer contribution applied to employee + spouse total cost would significantly reduce the family premium to an avg \$72.00.**

# 1332 Waiver Overview

# Overview of Federal 1332 Waivers

Section 1332 of the Affordable Care Act (ACA) permits a state to apply for a State Innovation Waiver (also referred to as **section 1332 waiver**) to pursue innovative strategies for providing residents with access to high quality, affordable health insurance while retaining the basic protections of the ACA.

States may apply to waive all or any of the following requirements falling under their respective jurisdictions for health insurance coverage:

- **Part I of subtitle D of Title I of the ACA** (establishment of qualified health plans (QHPs))
- **Part II of subtitle D of Title I of the ACA** (consumer choices and insurance competition through health benefit exchanges);
- **Section 1402 of the ACA** (reduced cost sharing for individuals enrolling in QHPs);
- **Sections 36B** (refundable credits for coverage under a QHP), **4980H** (shared responsibility for employers regarding health coverage), and **5000A** (tax penalties for the failure to maintain minimum essential coverage) **of the Internal Revenue Code.**

# Waiver Guardrails

In order for a section 1332 waiver to be approved states must prove that their proposed alternative coverage meets four core guardrails:

1. The waiver will provide coverage that is at least as comprehensive as the coverage provided without the waiver
2. The waiver will provide coverage and cost-sharing protections against excessive out-of-pocket spending that are at least as affordable as without the waiver
3. The waiver will provide coverage to at least a comparable number of residents as without the waiver
4. **The waiver will not increase the federal deficit** (deficit neutrality).

If the waivers lower federal spending, states are eligible to receive the federal savings as “**pass-through funding**” that they can use to offset the cost of enacting reforms

# Current 1332 Waivers

- 20 states currently operate approved section 1332 waivers.
- Of these, **19 operate a state-based reinsurance program (including Maryland)** by waiving the single risk pool requirement under section 1312(c)(1) (under **Part II of subtitle D of Title I**) of the ACA to allow for expected state reinsurance payments to be included when establishing the market wide index rate.
  - A lower index rate in turn decreases premiums and decrease the premium subsidy amount that the federal government would have paid for eligible consumers.

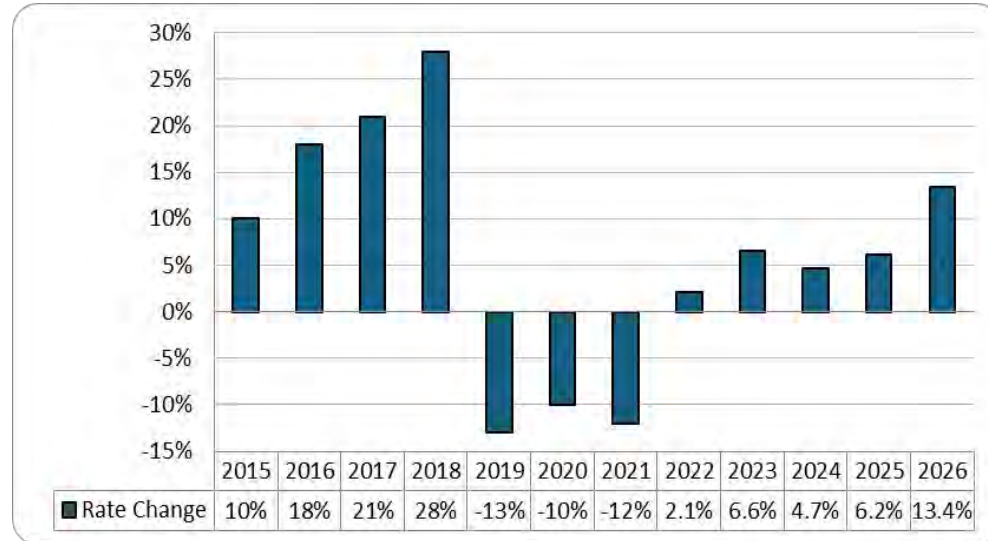
More on current 1332 waivers in this [2024 CMS brief](#)

# Maryland 1332 Waiver - History

- **2014:** ACA market reforms went into effect
- **2014-2018:** Individual market rates increased by double digits
- **2019:** Reinsurance program implemented - reimburses insurers for a portion of their claims costs. Lower costs allow carriers to charge lower premiums
- **2025:** Rates down more than 17% compared to 2018, enrollment rebounded

Feds approve the waiver governing reinsurance in 5-year increments; current waiver period end Dec 31, 2028.

Individual Market Rate Changes, 2015 - 2026



# Maryland's 1332 Waiver - Funding

## State Funds

- Premium Assessment through 2028 on most state-regulated health insurance premiums.
  - 2.75% in 2019, 1% for 2020-2028
  - Use of state funds between 2022-2025 to operate Maryland's young adult subsidy, and 2026 to operate the all-age state subsidy program.

## Federal Funds: 1332 Waiver pass-through

- Maryland's waiver lowers individual market premiums on the second lowest cost silver plan, the plan used to establish the value of the PTC, resulting in the federal government spending less on PTC.
  - Maryland receives pass-through funding to help run the waiver program, based on the amount of PTC that would have been provided to Maryland residents absent the waiver

# Colorado's 1332 Waiver

- In addition to their reinsurance program (since 2019), in 2023 Colorado introduced an innovative model for health insurance under their 1332 waiver known as the **Colorado Option**.
  - A public-private partnership that requires private insurers to offer a standardized set of health benefits in the individuals and small group marketplace.
  - Includes **required premium reduction targets** - and regulatory and programmatic mechanisms as a backstop to ensure providers, hospitals, and issuers meet these targets.
- Waive sections 1312(c)(1) and 1312(c)(2) of the ACA as implemented at 45 C.F.R. § 156.80—which otherwise prohibit plan-level rating variation(s) in the individual and small group markets—in order to implement the Colorado Option with the required premium reduction targets.
- Pass-through funds used to finance individual marketplace state subsidies for individuals with incomes up to 300% FPL, including those not currently eligible for federal subsidies under the ACA (undocumented individuals).

# Premium Tax Credits and the Individual Marketplace

## Current restrictions on eligibility for Premium Tax Credits:

- Per federal regulations, to be eligible to receive PTC consumers must be enrolled in an individual or family plan through the Individual Marketplace, and cannot be eligible for affordable employer-offered coverage that's considered minimum essential coverage, among other eligibility criteria.
  - Federal regulations on Exchange functions in the Individual Market, including eligibility for affordability programs like premium tax credits, can be found in [45 CFR Part 155 Subpart D](#).
- Additionally, consumers must claim and reconcile PTC through their federal income tax return, which falls under the purview of the Internal Revenue Service (IRS).
  - More information on IRS regulations regarding the application of premium tax credits for the Individual Market can be found in [26 U.S. Code § 36B](#).

# 2018 CMS Guidance on 1332 Waiver Pathways

CMS published a 2018 memo outlining guidance for a few different 1332 waiver concepts for states to consider. For example:

- **Account-Based Subsidies (ABS) 1332 Waiver Concept:** states could apply to “waive” the current federal PTC and/or small business tax credit structure entirely, and alternatively receive federal pass-through funding to be used to implement a state-administered subsidies program. Under this model state-based subsidies under this new structure would be directed into a consumer-directed Health Expense Account (HEA), that individuals could then use to pay health insurance premiums or other healthcare and out-of-pocket costs and expenses.
  - Consumers could also aggregate funding from additional sources, including contributions from individuals, employer contributions, etc.

You can read more about 1332 waiver concepts in this [2018 CMS guidance memo](#), as well as more detailed information on the Account-Based Subsidies waiver concept in this [ABS guidance memo](#).

# Timeline and Considerations for Addressing Market-Wide Affordability Challenges

Gearing up for broader statewide conversations with the legislature in 2027 to address market stability and affordability

## Considerations:

- Federal changes and disruptions to the individual market
  - Loss of enhanced PTC and uncertainty around individual market stability
  - Significant federal rule changes to Marketplace eligibility and enrollment policies
- Status of reinsurance funding and program solvency beyond 2028, including other state affordability programs (state premium assistance).
- State budget constraints

Small group affordability challenges should be included in these conversations, and addressed within the context of broader market affordability challenges and state priorities over the next years. This could include taking a deeper dive into potential innovation under 1332 waivers.



# Discussion

The background is a solid teal color. In the center, there is a stylized graphic of a flower or a four-petaled star. Each petal is a lighter shade of teal and overlaps the center. The text "Public Comment" is centered over this graphic.

# Public Comment

# Market Merge ACA requirements

The ACA allows states to merge their individual and small group health insurance markets into a single risk pool, requiring insurers to participate in both markets and offer plans with the same age-rated premiums. Key requirements of a merged market include:

- Insurers must treat enrollees in both individual and small group plans as part of a single risk pool.
- Insurers must establish an index rate for the combined risk pool based on total claims costs for essential health benefits (EHBs).
- Premium rates may vary from the index rate based on specific factors like additional benefits, administrative costs, and provider networks.
- Index rates and adjustments must be made annually, unlike in unmerged markets where quarterly adjustments are allowed.
- Coverage must follow a calendar year, with policy years ending on December 31.

# Examples of State-level Merged Markets

- **Massachusetts Health Connector-** Merged individual and small group markets in 2006. Massachusetts' Section 1332 waiver allowed
  - Claims cost-based reinsurance program to be applied to both markets.
  - Quarterly adjustments to small group plans that don't renew on a calendar year basis.
  - Maintain rolling enrollment throughout the year for small businesses.
  - Massachusetts to refresh small group premium rates quarterly within its merged market.

# Vermont, DC, New York, Connecticut

State	Year Merged	Key Feature
Vermont	2014	Single risk pool for both markets. Part of broader health care reform efforts.
Washington D.C.	2014	Operates with a single risk pool. Same premium rates and risk adjustments for both markets.
New York	2014	Unified risk pool for both markets, with insurers required to offer plans covering both types of enrollees under similar terms.
Connecticut	2014	Integrated two markets under the Access Health CT exchange, creating a more efficient risk pool.

# Reinsurance Program

Reinsurance programs are state-run programs that **help stabilize health insurance markets and make coverage more affordable** for small groups. These programs can help with issues like high premiums and a lack of affordable coverage.

- Reinsurance programs reimburse insurers for some of the medical costs of high-cost enrollees.
- The programs set a threshold, called the attachment point, at which reimbursement begins.
- The programs also set a limit, called the reinsurance cap, at which reimbursement ends.

# States with SG Market Reinsurance Programs

- **Healthy New York:** This program automatically reinsures enrolled individuals and provides coverage to uninsured employees of small businesses.
- **Minnesota Premium Security Plan:** covers both the individual and small group markets. It was designed to reduce premiums and stabilize the market after the ACA's market reforms.
- **New Jersey:** New Jersey established a reinsurance program as part of its state-based market reforms. The program helps reduce premiums for both the individual and small group markets.
- **Oregon:** Oregon has a reinsurance program for the individual market, but in some years, it has extended some benefits or funding to help insurers in the small group market as well.