

Maryland Health Benefit Exchange Board Financial Statement Review FY26 Actual through October 2025

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Financial Statement Highlights

FY26 Financial Highlight 1

Total State Over Budget

1) Thru October FY26 - \$32,000

FY26 Financial Highlight 2 Call Center and Fulfillment

- 1) Fulfillment - With \$868,000 from MDH
– Under Budget \$344,000
- 2) Consolidated Service Center – Over Budget
\$ 221,000
- 3) Two Categories Combined Under \$123,000

Connector Entities - State

- 1) Connector Entities – Over Budget **\$ 73,000**
- 2) Eligibility contacts have decreased in the 1st Quarter. The FFP is 51% rather than 64%.
- 3) If we spend the FY26 total budget we will be over budget in State by **\$ 221,000**

FY26 Financial Highlight 3

Salaries and Benefits:

- 1) Over Budget State **\$234,000**
Fed Under \$ 96,000
Total Over **\$ 138,000**
- 2) IT Salaries for FY26 Q2 are 100 % State because of APD omission.
- 3) FY26 Q3 and Q4 will allocate most of IT Salaries 34% State. This will adjust so that by the FY26 End we should be under budget in State for Payroll

FY26 Financial Highlight 4

State IT Expenses

- 1) Total Over Budget by \$ 413,000
- 2) IDIQ Over Budget by \$ 43,000
- 3) Software Over Budget by \$407,000
- 4) MDTHINK/DOIT under Budget by \$ 37,000

Financial Highlight 5

IT Software Large purchases

Software	Cost - Rounded		
Corticon	429,000.00		
Redhat	115,000.00		
Adobe	168,000.00		
Informatica	291,000.00		
Enterprise DB	225,000.00		
Ping Identity	233,000.00		
Granicus	107,000.00		
Orca	158,000.00		
Total	1,726,000.00		
4 Months	(575,333.33)		
		State	Federal
8 months	1,150,666.67	391,226.67	759,440.00

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Questions?