

Actuarial Services Contract: Option Year 2

May 20, 2024

Johanna Fabian-Marks, Director of Policy & Plan Management

Background

MHBE contracts with Lewis & Ellis for actuarial services, including:

- State reinsurance program modeling
- Modeling to support the 1332 waiver amendment application
- Affordability program modeling
- Other actuarial support as requested by MHBE

Contract Information

Base Year: July 1, 2022 - June 30, 2023

First Option Year: July 1, 2023 - June 30, 2024

Second Option Year : July 1, 2024 - June 30, 2025

Contract NTE: \$600,000 total; \$200,000/year

FY2024 Highlights

FY2024 highlights include:

- Modeling to support HB413 and SB806 legislative reports
- Actuarial analysis to be included in MHBE's 1332 waiver amendment application
- Actuarial analysis to inform PY24 and 25 reinsurance parameters
- Modeling to support updates to 2025 Value Plan designs
- Projecting young adult subsidy annual cost and modeling to inform PY25 YAS parameters

Maryland
INSURANCE ADMINISTRATION
Report on the Impact of the State Reinsurance Program
HB 413/Ch. 59(2), 2022
(MSAR # 14163)
December 29, 2023
Maryland Insurance Administration
Kathleen A. Birrane
Commissioner
In consultation with
The Maryland Health Benefit Exchange
The Maryland Health Benefit Exchange

Maryland
DEPARTMENT OF HEALTH
Wes Moore, Governor · Aruna Miller, Lt. Governor · Laura Herrera Scott, M.D., M.P.H., Secretary
December 8, 2023
The Honorable Pamela Beidle
Chair
Senate Finance Committee
3 East Miller Senate Office Bldg.
Annapolis, MD 21401-1991
The Honorable Joseline A. Peña-Melnyk
Chair
House Health and Government Operations
Committee
241 House Office Bldg.
Annapolis, MD 21401-1991
Re: Report required by SB 806, Chapter 384 (2023) – Maryland Health Benefit Exchange and Maryland Department of Health – Health Care and Dental Care Coverage for Undocumented Immigrants – Report (MSAR # 14713)
Dear Chairs Beidle and Peña-Melnyk:
Pursuant to the requirements of SB 806 – Maryland Health Benefit Exchange and Maryland Department of Health – Health Care and Dental Care Coverage for Undocumented Immigrants – Report, please find enclosed a report comparing options for offering affordable health care and dental care coverage to State residents who are ineligible for the Maryland Medical Assistance program, or qualified health plans or stand-alone dental insurance due to the individuals' immigration status.
If you have any questions or need more information, please contact Megan Peters, Acting Director of Health Policy, at mpeters@mdhs.gov.
Michele Eberle
Michele Eberle
Executive Director
Maryland Health Benefit Exchange
Health Policy
Health Care Financing and Medicaid
Health Care Financing
Governmental Affairs
For more information, call 1-877-463-3464. Deaf and Hard of Hearing Use Relay.

L&E LEWIS & ELLIS
Actuaries and Consultants
2024 Analysis for the State Reinsurance Program
MARYLAND HEALTH BENEFIT EXCHANGE
STATE OF MARYLAND
JOSH HAMMERQUIST, FSA, MAAA
Vice President & Principal
JASON DOHERTY, ASA, MAAA
Vice President & Consulting Actuary
DAVE DILLON, FSA, MAAA, MS
Senior Vice President & Principal
KEVIN RUGGEBERG, FSA, MAAA
Vice President & Senior Consulting Actuary
Submitted on: July 7, 2023
July 7, 2023



Request to Approve Option Year 2

MOTION: I move to [approve/defer/reject] exercising the second option year of the Actuarial Services Contract with Lewis & Ellis from July 1, 2024 to June 30, 2025, for a not-to-exceed amount of \$200,000 [as presented] or [as amended].