

Young Adult Subsidy Proposed Regulatory Update

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Background

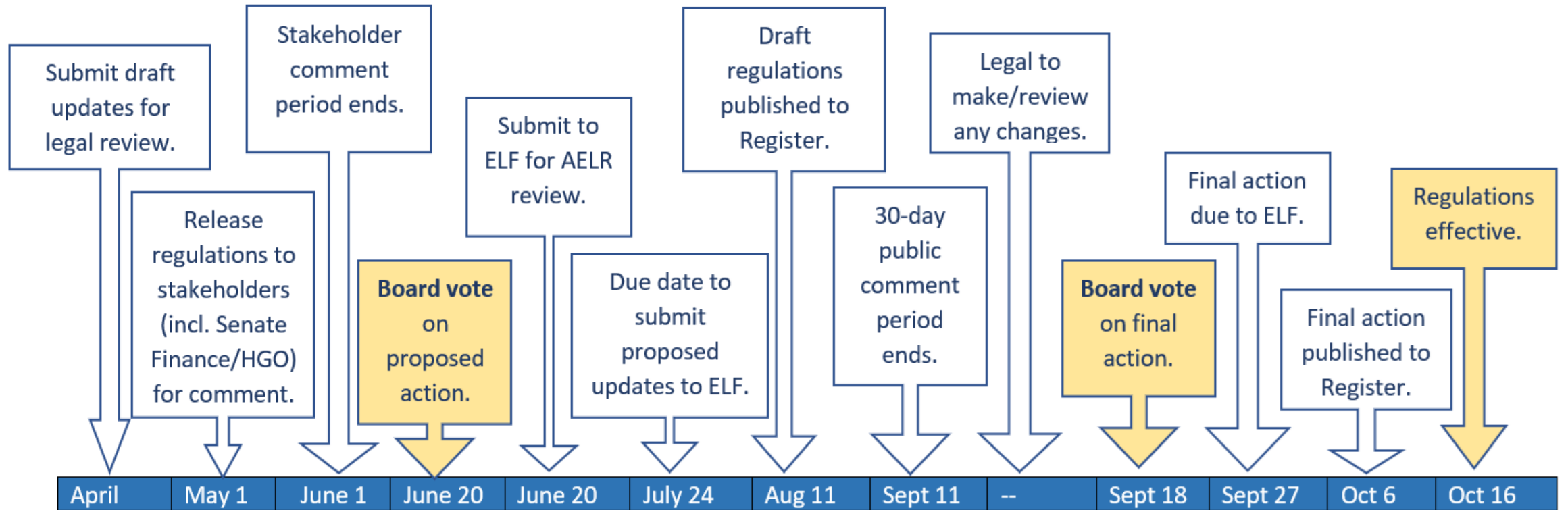
- Current regulations assume that 2022-2023 would be the only years of the program.
- Proposed update will allow for the Board to continue setting payment parameters for future program years beyond 2023.

14.35.19.03(D) Proposed Update

D. In *any* calendar [years 2022 and 2023] *year of the program*:

- (1) The Board may limit the availability of subsidies, regardless of eligibility, if the costs of the program are projected to exceed the budgeted allowance for that calendar year;
- (2) The limit described in §D(1) of this regulation may take the form of:
 - (a) A limit on the number of enrollees eligible for the subsidy;
 - (b) A limit on increases in subsidies during a plan year for enrollees after enrollment; or
 - (c) Any other limit or combination of limits as the Board deems appropriate;
- (4) Any limit on the availability of subsidies for enrollees in the program shall be applied uniformly to all enrollees after the effective date of the Board's decision; and
- (5) The Exchange shall monitor the data outlined in Regulation .05 of this chapter to determine, in consultation with the Maryland Insurance Administration, the recommended limits to the Program.

Timeline



Request for Adoption of Proposed Regulations and Approval to Submit to AELR and DSD

MOTION: I move to [approve/defer/reject] adoption of the proposed Young Adult Subsidy regulatory updates as presented, and authorize MHBE to submit them to the Joint Committee on Administrative, Executive, and Legislative Review for review and to the Division of State Documents for publication in the Maryland Register [as presented/as amended].