

# Actuarial Services Contract – Option Year 2

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Presented by:

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# Background

	Original NTE	Modified NTE	Notes
Base Year July 2019-June 2020	\$101,250	\$131,250	Modified 4/19/20 to include 2021 reinsurance study
Option Year 1 July 2020-June 2021	\$101,250	\$140,000	Modified 4/19/20 to include individual subsidy modeling for legislative report (\$23,750)  Modified 3/23/21 to include additional subsidy modeling due to state and federal legislative changes (\$15,000)
Option Year 2 July 2021-June 2022	\$101,250	\$129,150 (proposed)	Modification proposed to include modeling for legislative report

# Option Year 2 Projected Budget

Anticipated Fiscal Year 2022 Activities	Cost
1. Plan Year 2023 Reinsurance Analysis	\$43,650
2. Plan Year 2022 Young Adult Subsidy Enrollment Cap Modeling	\$5,625
3. Plan Year 2023 Young Adult Subsidy Parameter Modeling	\$7,875
4. Legislative Report Modeling	\$67,500
5. 1332 Waiver Renewal Initial Work	\$4,500
<b>Fiscal Year 2022 Projected Total</b>	<b>\$129,150</b>
Option Year 2 NTE	\$101,250
Recommended NTE Increase	\$27,900
Recommended New NTE	\$129,150
	<i>Federal</i> \$43,650
	<i>State</i> \$85,500

# Legislative Study on Options for Individuals Not Eligible for Existing Programs

- Review options and provide recommendations on providing coverage and subsidies for Marylanders who unable to enroll in Medicaid or Qualified Health Plans and are not eligible for the Advanced Premium Tax Credit
- Report on costs, feasibility, and a review of activity in other states to serve this population
- Study due Nov. 1, 2021

# Board Action Required

MHBE requests the Board's approval to:

1. Exercise option year 2 of the Actuarial Services Contract.
2. Increase the option year 1 Actuarial Services Contract NTE by \$27,900.00, to \$129,150.00.